

# Family Newsletter for Unit 2

## People at Work



### The Big Idea

#### What are some ways people earn and spend money?

- **Content Standard 2.0** Globalization of the economy, the explosion of population growth, technological changes and international competition compels the student to understand, both personally and globally, production, distribution, and consumption of goods and services. The student will examine and analyze economic concepts, such as basic needs versus wants, using versus saving money, and policy-making versus decision-making.

### Learn About It

In this unit your child will learn:

- the difference between goods and services
- how producers and consumers depend on each other
- about different kinds of resources and how they are used by industry
- how people and nations trade products

Here is one way you can help your child learn:

### Family Activity

**Map of Local Goods and Services** Goods are things that people make or grow. Services are activities that people do to help other people. Working with your child, make a map of your neighborhood or community. Show at least one place where people can get goods such as at a store, and one place to buy a service, such as a hospital or garage.



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