

Making Economic Choices

Learn About It

In this unit, your child will learn:

- how people earn money and the choices they make when using money
- about producers and consumers in local and international economic marketplaces

Here are some ways that you can help your child learn:

Talk About It

Chapter 5: Economics Every Day

Money Discuss the importance of having a budget and saving money. Explain how you make use of a bank to help you save and keep track of your money.

Chapter 6: Resources and Trade

Raw materials Go through your home with your child and identify items that are finished goods, such as prepared foods. Then identify raw materials for making finished goods.

Make It

A bank Help your child make a “piggy bank” for saving money. Provide paints, stickers, markers, or paper and glue. Have your child decorate a plastic container or small cardboard box. Cut a slit in the top for inserting coins or bills. Discuss what he or she will do with the money saved.

Read to Learn More About It

All Kinds of Money, by David A. Adler.

Discusses the history of money from early times to today.

A Chair for My Mother, by Vera B. Williams.

A girl and her mother save money to buy an easy chair.

Money, by Benjamin Elkin. This nonfiction book explains bartering and why we use money in exchange for goods and services.

**Technology**

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